

**Veto Switchgears and Cables Limited**

CIN No. : L31401MH2007PLC171844

Regd. Off: 506, 5th floor, Plot No. B-9, Landmark Building, New Link Road, Andheri (West), Mumbai 400 058.

Email : cs@vetoswitchgears.com, Website : www.vetoswitchgears.com, Tel. No. :+91-141-6667775

**Extract of Statement of Unaudited Financial Results for the Quarter ended 30th June, 2024****(Rs. In Lakhs)**

S.No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year Ended	
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Total Income from Operations (net)	4,174.35	6,165.77	4,163.49	20,955.45	6,121.01	7,943.75	6,696.28	30,009.43
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	572.00	2,178.39	485.53	4,023.38	650.18	670.66	651.41	2,875.19
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	572.00	2,178.39	485.53	4,023.38	650.18	670.66	651.41	2,875.19
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	431.48	1,731.86	366.18	3,047.80	488.01	222.73	490.03	1,806.31
5	Total Comprehensive income for the period [Comprising profit/ (loss) for the period (after tax) and other comprehensive income (after tax)]	432.72	1,732.94	367.47	3,052.75	489.25	2.67	523.85	1,651.22
6	Equity Share Capital (Face Value Rs. 10/- per share)	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50
7	Other Equity (excluding Revaluation Reserve)								22,713.81
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)								
	a. Basic:	2.26	9.06	1.92	15.94	2.55	1.17	2.56	9.45
	b. Diluted:	2.26	9.06	1.92	15.94	2.55	1.17	2.56	9.45

Note : The above is an extract of the detailed format of Standalone & Consolidated Financial Results for the quarter ended 30th June, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Standalone and Consolidated Financial Results for the quarter ended ended 30th June, 2024 is available on [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and [www.vetoswitchgears.com](http://www.vetoswitchgears.com)

**For and on behalf of the Board**

**Akshay Kumar Gurnani**  
Managing Director & CEO  
DIN : 06888193

Place : Jaipur  
Date : 13th August, 2024



Veto Switchgears and Cables Limited

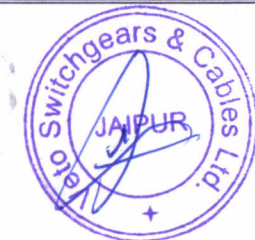
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Statement of Unaudited Financial Results for the Quarter ended 30th June, 2024

(Rs. In Lakhs)

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
<b>1. INCOME</b>								
a. Revenue from Operations	4,174.35	6,165.77	4,163.49	20,955.45	6,121.01	7,943.75	6,696.28	30,009.43
b. Other Income (Refer note 5)	124.88	1,777.20	84.34	2,061.32	42.37	358.99	41.45	473.32
<b>Total Income</b>	<b>4,299.23</b>	<b>7,942.97</b>	<b>4,247.83</b>	<b>23,016.77</b>	<b>6,163.38</b>	<b>8,302.74</b>	<b>6,737.73</b>	<b>30,482.75</b>
<b>2. EXPENSES</b>								
a. Cost of Materials consumed	1,637.01	1,949.97	1,701.47	8,358.02	2,807.29	2,891.82	2,503.66	11,456.63
b. Purchase of Stock-in-trade	1,751.11	1,927.92	1,390.33	7,515.37	2,284.01	2,515.25	2,057.74	9,938.77
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(412.89)	842.50	(130.88)	(455.12)	(742.10)	954.35	299.23	1,008.52
d. Employee benefits expenses	269.39	290.68	246.96	1,049.17	452.86	467.60	432.90	1,784.77
e. Finance costs	26.00	48.85	68.90	259.31	38.61	73.44	96.61	414.46
f. Depreciation & amortizations expenses	52.02	32.59	61.30	213.13	63.23	47.54	76.01	272.57
g. Other Expenses	404.59	672.07	424.22	2,053.51	609.30	682.08	620.17	2,731.84
<b>Total Expenses</b>	<b>3,727.23</b>	<b>5,764.58</b>	<b>3,762.30</b>	<b>18,993.39</b>	<b>5,513.20</b>	<b>7,632.08</b>	<b>6,086.32</b>	<b>27,607.56</b>
<b>3. Profit before tax (1-2)</b>	<b>572.00</b>	<b>2,178.39</b>	<b>485.53</b>	<b>4,023.38</b>	<b>650.18</b>	<b>670.66</b>	<b>651.41</b>	<b>2,875.19</b>
<b>4. Tax expense</b>								
Current Tax	150.79	516.71	129.44	1,003.64	171.61	516.60	169.93	1,087.63
Deferred Tax	(26.46)	(97.93)	17.91	(73.73)	(25.63)	(96.42)	(26.47)	(64.42)
Tax of earlier years	16.19	27.75	(28.00)	45.67	16.19	27.75	17.92	45.67
<b>5. Profit after tax (3-4)</b>	<b>431.48</b>	<b>1,731.86</b>	<b>366.18</b>	<b>3,047.80</b>	<b>488.01</b>	<b>222.73</b>	<b>490.03</b>	<b>1,806.31</b>
<b>6. Other Comprehensive Income / (Loss)</b>								
Items that will not be reclassified to Profit or Loss								
Remeasurements of the defined benefit plan	1.67	1.45	1.74	6.66	1.67	1.45	1.74	6.66
Tax on Above.	(0.43)	(0.37)	(0.45)	(1.71)	(0.43)	(0.37)	(0.45)	(1.71)
Items that will be reclassified to Profit or Loss								
Exchange Difference in translating the financial statement of foreign operations	-	-	-	-	-	(221.14)	32.53	(160.04)
<b>Other Comprehensive Income / (Loss)</b>	<b>1.24</b>	<b>1.08</b>	<b>1.29</b>	<b>4.95</b>	<b>1.24</b>	<b>(220.06)</b>	<b>33.82</b>	<b>(155.09)</b>
<b>7. Total Comprehensive Income (5+6)</b>	<b>432.72</b>	<b>1,732.94</b>	<b>367.47</b>	<b>3,052.75</b>	<b>489.25</b>	<b>2.67</b>	<b>523.85</b>	<b>1,651.22</b>



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Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
<b>Net Profit attributable to</b>								
Owners of equity					485.26	211.72	484.78	1,795.19
Non Controlling Interest					2.75	11.01	5.25	11.11
<b>Total Comprehensive Income attributable to</b>								
Owners of Equity					486.50	(8.34)	518.60	1,640.11
Non Controlling Interest					2.75	11.01	5.25	11.11
8. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50	1,911.50
9. Other Equity (excluding Revaluation Reserve)								22,713.81
<b>10. Earnings per share of Rs. 10/- each</b>								
(a) Basic	2.26	9.06	1.92	15.94	2.55	1.17	2.56	9.45
(b) Diluted	2.26	9.06	1.92	15.94	2.55	1.17	2.56	9.45

**Notes:**

1. The above standalone and consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2024 and have undergone "Limited Review" by the statutory auditors of the company.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3. The Consolidated financial results have been prepared in accordance with Ind AS 110 on Consolidated Financial Statements.

4. The figures of the quarters ended on 31st March, 2024 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter ended December 31, 2023.

5. Other income in the standalone financial results for the quarter and year ended 31st March, 2024 includes dividend received from subsidiary amounting to Rs.1451.19 Lakh

6. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to the figures of the current period.



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**7. Segment results:**

(Rs. In Lakhs)

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
<b>A. Segment Revenue</b>								
Wire & Cables	1,243.71	2,186.83	1,289.06	7,267.63	1,578.76	2,369.13	1,623.94	8,275.03
Lighting & Fittings	1,520.35	2,388.42	1,750.29	8,472.28	3,149.48	3,973.81	3,552.40	15,231.03
Accessories & Others	1,410.29	1,590.52	1,124.14	5,215.54	1,392.77	1,600.81	1,519.94	6,503.37
<b>Total Revenue</b>	<b>4,174.35</b>	<b>6,165.77</b>	<b>4,163.49</b>	<b>20,955.45</b>	<b>6,121.01</b>	<b>7,943.75</b>	<b>6,696.28</b>	<b>30,009.43</b>
<b>B. Segment Results</b>								
Wire & Cables	257.94	465.32	177.17	1,535.31	335.75	436.31	282.75	1,783.49
Lighting & Fittings	352.51	307.86	636.96	1,992.46	851.58	466.57	1,195.60	3,826.57
Accessories & Others	449.92	580.87	312.90	1,669.70	449.92	408.54	285.59	1,490.99
	<b>1,060.37</b>	<b>1,354.05</b>	<b>1,127.03</b>	<b>5,197.47</b>	<b>1,637.25</b>	<b>1,311.42</b>	<b>1,763.94</b>	<b>7,101.05</b>
Less : Unallocable Expenses	535.23	871.42	595.64	2,762.97	927.59	878.77	981.36	4,012.14
Less : Depreciation and amortisation expense	52.02	32.59	61.30	213.13	63.23	47.54	76.01	272.57
<b>Operating Profit</b>	<b>473.12</b>	<b>450.04</b>	<b>470.09</b>	<b>2,221.37</b>	<b>646.42</b>	<b>385.11</b>	<b>706.57</b>	<b>2,816.34</b>
Less : Finance Cost	26.00	48.85	68.90	259.31	38.61	73.44	96.61	414.46
Add : Other Income	124.88	1,777.20	84.34	2,061.32	42.37	358.99	41.45	473.32
<b>Profit Before Tax</b>	<b>572.00</b>	<b>2,178.39</b>	<b>485.53</b>	<b>4,023.38</b>	<b>650.18</b>	<b>670.66</b>	<b>651.41</b>	<b>2,875.19</b>
Less : Tax expense (Net)	140.52	446.53	119.35	975.58	162.17	447.93	161.38	1,068.88
<b>Profit After Tax</b>	<b>431.48</b>	<b>1,731.86</b>	<b>366.18</b>	<b>3,047.80</b>	<b>488.01</b>	<b>222.73</b>	<b>490.03</b>	<b>1,806.31</b>
<b>C. Segments Assets</b>								
Wire & Cables	2,215.39	1,685.93	1,111.35	1,685.93	2,697.52	2,246.96	1,671.36	2,246.96
Lighting & Fittings	2,986.28	3,005.75	3,793.39	3,005.75	8,860.24	8,600.80	9,910.35	8,600.80
Accessories & Others	2,198.13	2,222.41	2,004.96	2,222.41	4,072.33	3,767.41	4,567.09	3,767.41
Unallocated	19,615.61	20,440.69	18,608.15	20,440.69	14,401.52	16,004.07	15,409.73	16,004.07
<b>Total</b>	<b>27,015.41</b>	<b>27,354.78</b>	<b>25,517.85</b>	<b>27,354.78</b>	<b>30,031.61</b>	<b>30,619.24</b>	<b>31,558.53</b>	<b>30,619.24</b>
<b>D. Segments Liabilities</b>								
Wire & Cables	364.18	176.04	145.72	176.04	400.53	209.30	185.26	209.30
Lighting & Fittings	587.94	485.63	525.10	485.63	2,262.40	1,643.51	1,825.03	1,643.51
Accessories & Others	481.10	455.57	410.57	455.57	481.10	455.57	410.57	455.57
Unallocated	1,229.42	2,317.47	3,010.49	2,317.47	1,672.82	3,585.34	5,236.39	3,585.34
<b>Total</b>	<b>2,662.64</b>	<b>3,434.71</b>	<b>4,091.88</b>	<b>3,434.71</b>	<b>4,816.85</b>	<b>5,893.72</b>	<b>7,657.25</b>	<b>5,893.72</b>

For and on behalf of the Board

**Akshay Kumar Gurnani**  
Managing Director & CEO  
DIN : 06888193

Place : Jaipur  
Date : 13th August, 2024

